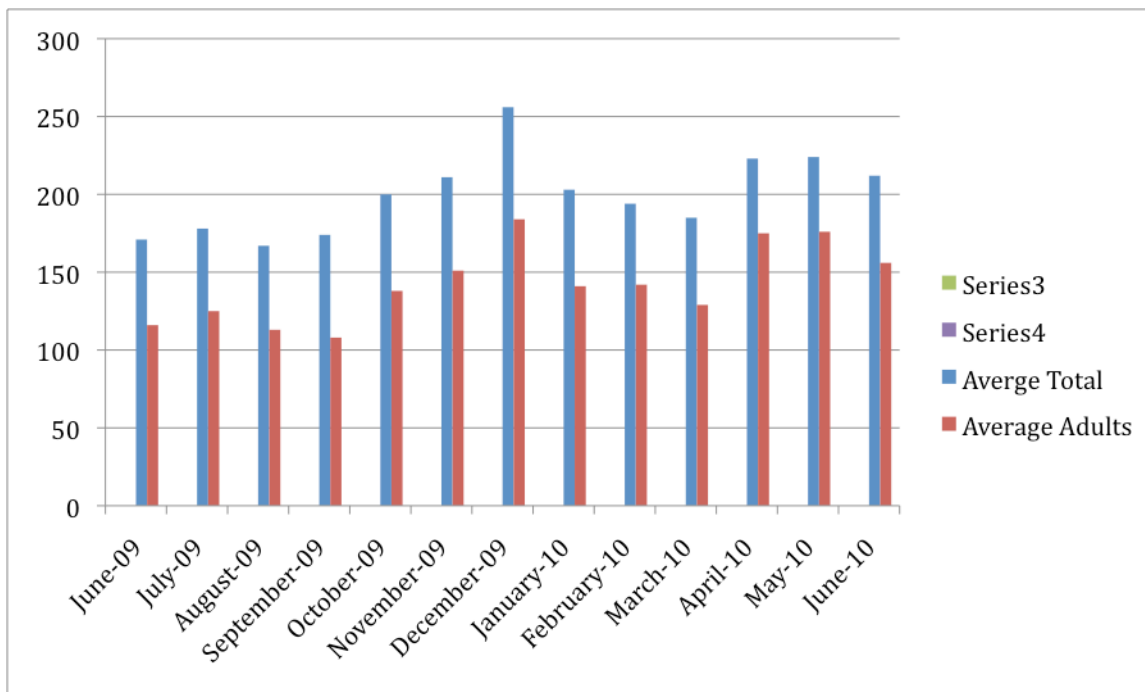


Congregational Meeting 7/11/2010

Attendance - June 2009 to June 2010



Financials - September thru April

Victory Fellowship				
General Fund				
Sept. 1, 2009 to April 30, 2010				
		Actual	Budget	Difference
General Fund Offerings and Donations		\$225,908	\$278,626	(\$52,718)
Rental Income		\$20,829	\$23,333	(\$2,504)
Interest and Dividend Income		\$266	\$1,100	(\$834)
Total Income		\$247,003	\$303,059	(\$56,056)
Total Expenses		\$263,686	\$303,059	\$39,373
Net loss for eight months		(\$16,683)	\$0	(\$16,683)

Worship Pastor

- We are in the process of hiring a Worship Pastor
- Our current Worship Leader is set to leave Victory in the near future and there is no replacement.
- Worship pastor description is available
- The Board approved position back in '09
- It's a faith venture as we may dip into savings, but we believe the person will "pay for themselves" as the church grows spiritually and numerically

Dream Update

Financial Update as of May 2010

- Commitments made - \$160,000
- Donations received - \$112,000
- Approximately 60 giving units

THE DREAM IS STILL THE VISION OF VICTORY FELLOWSHIP!

Plan "A"

- Inquire about status of high-net worth donors
- Ask for other volunteers to join DIRT committee
- Challenge congregation to contribute to The Dream
- Note: One year mark coming up in July 2010
- Share vision with a wider audience
- Promote The Dream at T3 Basketball League in July 2010
- Dream Presentation on July 31st @ Victory
- Improve Communication via:
 - Pulpit (Quarterly)
 - Website (Quarterly)
 - Bulletin (Quarterly)
 - Bridge (Quarterly)
 - Kiosk
 - Boards Eye View
 - Congregational Meeting
 - Email/mailers
 - Re-do Dream Website

Plan "B"

- If by August 2011 we do not reach our goal of at least \$15 million, we will consider Plan B
- Plan B will consist of hiring a fund-raising specialist (Begin hiring process in Spring 2011)